

T62.7: 942

Treasury Department,
Office of the Secretary,
Division of Research and Statistics.

PRICES AND YIELDS OF PUBLIC MARKETABLE SECURITIES ISSUED BY THE UNITED STATES
GOVERNMENT AND BY FEDERAL AGENCIES

MAY, 1942

All prices shown in this statement are closing bid and ask quotations in the over-the-counter market as compiled by the Federal Reserve Bank of New York. Quotations for Treasury bills are on a bank-discount basis; quotations for certificates of indebtedness, three Federal Home Loan Bank debentures, and all Federal Intermediate Credit Bank debentures are on a yield basis; quotations for all other issues are on a price basis per hundred dollars of principal amount (excluding accrued interest) with price decimals representing thirty-seCONDS. Quotations for securities traded on a "when issued" basis (except Federal Intermediate Credit Bank debentures) are shown beginning with the first day such trading is authorized.

Yields are computed on the mean of bid and ask, except that, when the mean results in a fraction of a thirty-second, it is raised or lowered to the nearest even thirty-second. In the case of securities for which there is no ask price, yields are based on the bid price only. Yields are computed to delivery date on the basis of either a 360-day or a 365-day year, depending upon market practice with respect to each issue, and represent nominal annual rates compounded semiannually. When the price of a bond, note, or debenture is such as to result in a negative yield, the excess of price over zero yield is given in the yield column. Zero yields are indicated 0.00 if rounded from a positive yield less than 0.005 percent, and $\frac{1}{2}$ if rounded from an excess of price over zero yield less than $\frac{1}{4}$. Whenever a negative discount arises on Treasury bills, a price is customarily quoted instead of a rate of discount; in this statement, a negative discount is indicated in the bid and ask columns by quoting the excess of price over a zero discount, while in the mean column it is indicated by the abbreviation neg. Average yield or discount is not shown when both positives and negatives occur within the month. Average ask price is shown only when there is an ask with every bid quotation.

The status of the various securities with respect to the treatment of interest under Federal income taxes is indicated by the letters *T* (taxable), *P* (partially tax-exempt), and *W* (wholly tax-exempt). *T* means that interest is subject to both the normal rates and the surtax rates of the Federal income tax. *P* means that interest is exempt from the normal rates only (except that the interest derived from \$5,000 aggregate principal amount of partially tax-exempt Treasury bonds and United States savings bonds owned by any one holder is also exempt from the surtax rates). *W* means that interest is exempt from both the normal rates and the surtax rates.

Issues maturing during the month are excluded when no quotations are available. Otherwise, days on which an outstanding issue is not quoted are indicated by the abbreviation *n. q.* Days on which the market is closed, or a particular issue is not outstanding, are indicated by dashes.

I. SECURITIES ISSUED BY THE UNITED STATES GOVERNMENT¹

Day	TREASURY BONDS																			
	3 1/2% P June 15, 1943-47				3 1/4% P Oct. 15, 1943-45				3 1/4% P Apr. 15, 1944-46				4% P Dec. 15, 1944-54				2 3/4% P Sept. 15, 1945-47			
	Price		Yield to—		Price		Yield to—		Price		Yield to—		Price		Yield to—		Price		Yield to—	
	Bid	Ask	Call	Maturity	Bid	Ask	Call	Maturity	Bid	Ask	Call	Maturity	Bid	Ask	Call	Maturity	Bid	Ask	Call	Maturity
1.....	103.05	103.07	.61	2.70	103.21	103.23	.69	2.13	104.22	104.24	.80	2.00	108.00	108.02	.89	3.22	105.28	105.30	.96	1.60
2.....	103.05	103.07	.51	2.70	103.21	103.23	.69	2.13	104.21	104.24	.82	2.01	108.00	108.02	.89	3.22	105.28	105.30	.96	1.60
3.....																				
4.....	103.01	103.03	.61	2.73	103.16	103.18	.79	2.18	104.17	104.19	.88	2.04	107.26	107.28	.95	3.24	105.23	105.25	1.01	1.63
5.....	103.01	103.03	.60	2.73	103.16	103.18	.78	2.18	104.17	104.19	.88	2.04	107.26	107.28	.95	3.24	105.24	105.26	1.00	1.62
6.....	103.01	103.03	.60	2.73	103.16	103.18	.78	2.18	104.16	104.19	.87	2.04	107.26	107.28	.95	3.24	105.24	105.26	.99	1.62
7.....	103.01	103.03	.58	2.73	103.14	103.17	.80	2.19	104.15	104.17	.90	2.05	107.23	107.26	.98	3.25	105.23	105.25	1.00	1.62
8.....	103.00	103.02	.60	2.73	103.14	103.16	.80	2.19	104.15	104.17	.89	2.05	107.23	107.25	.97	3.25	105.22	105.24	1.01	1.63
9.....	103.00	103.02	.60	2.73	103.14	103.16	.80	2.19	104.15	104.17	.89	2.05	107.23	107.25	.97	3.25	105.22	105.24	1.01	1.63
10.....																				
11.....	103.00	103.02	.59	2.73	103.14	103.16	.80	2.19	104.15	104.17	.89	2.05	107.23	107.25	.97	3.25	105.22	105.24	1.01	1.63
12.....	103.00	103.02	.58	2.73	103.14	103.16	.79	2.19	104.15	104.17	.89	2.05	107.23	107.25	.96	3.25	105.21	105.24	1.01	1.63
13.....	102.31	103.02	.60	2.74	103.15	103.17	.77	2.18	104.15	104.18	.88	2.05	107.24	107.26	.95	3.24	105.21	105.23	1.01	1.63
14.....	102.31	103.01	.60	2.74	103.14	103.16	.79	2.19	104.15	104.17	.88	2.05	107.23	107.25	.96	3.25	105.20	105.22	1.02	1.64
15.....	102.30	103.00	.58	2.74	103.13	103.16	.75	2.19	104.14	104.17	.86	2.04	107.22	107.24	.94	3.25	105.19	105.20	1.03	1.65
16.....	102.30	103.00	.60	2.74	103.13	103.16	.75	2.19	104.14	104.16	.89	2.05	107.22	107.24	.96	3.25	105.18	105.20	1.03	1.65
17.....																				
18.....	102.30	103.00	.60	2.74	103.14	103.16	.77	2.19	104.15	104.17	.87	2.05	107.22	107.24	.96	3.25	105.18	105.20	1.03	1.65
19.....	102.29	103.00	.62	2.75	103.13	103.15	.78	2.20	104.14	104.16	.88	2.05	107.21	107.23	.97	3.25	105.16	105.18	1.05	1.66
20.....	102.29	102.31	.61	2.75	103.13	103.15	.78	2.20	104.14	104.16	.88	2.05	107.21	107.23	.96	3.25	105.15	105.18	1.06	1.67
21.....	102.30	103.00	.58	2.74	103.14	103.16	.75	2.19	104.15	104.17	.86	2.04	107.22	107.24	.95	3.25	105.18	105.20	1.03	1.65
22.....	102.29	102.31	.58	2.75	103.13	103.15	.76	2.19	104.14	104.16	.86	2.05	107.22	107.24	.94	3.25	105.17	105.19	1.03	1.65
23.....	102.29	102.31	.58	2.75	103.14	103.16	.74	2.18	104.15	104.17	.85	2.04	107.22	107.24	.94	3.25	105.18	105.20	1.03	1.65
24.....																				
25.....	102.31	103.01	.62	2.74	103.15	103.17	.71	2.17	104.16	104.18	.83	2.03	107.23	107.25	.92	3.24	105.20	105.22	1.01	1.63
26.....	102.30	103.01	.51	2.74	103.15	103.17	.71	2.17	104.16	104.18	.82	2.03	107.23	107.25	.92	3.24	105.19	105.21	1.01	1.64
27.....	102.30	103.00	.53	2.74	103.15	103.17	.70	2.17	104.16	104.18	.82	2.03	107.22	107.24	.93	3.25	105.19	105.21	1.01	1.64
28.....	102.29	102.31	.53	2.74	103.14	103.16	.70	2.17	104.15	104.17	.82	2.03	107.23	107.25	.91	3.24	105.19	105.21	1.01	1.64
29.....	102.29	102.31	.53	2.75	103.14	103.16	.70	2.18	104.14	104.16	.82	2.04	107.22	107.24	.92	3.25	105.18	105.20	1.02	1.64
30.....																				
31.....																				
Average....	102.31	103.01	.58	2.74	103.15	103.17	.76	2.18	104.16	104.18	.86	2.04	107.24	107.26	.95	3.24	105.20	105.23	1.01	1.64

Day	TREASURY BONDS																			
	2 1/2% P Dec. 15, 1945				3 3/4% P Mar. 15, 1946-56				3% P June 15, 1946-48				3 1/4% P June 15, 1946-49				4 1/4% P Oct. 15, 1947-52			
	Price		Yield to—		Price		Yield to—		Price		Yield to—		Price		Yield to—		Price		Yield to—	
	Bid	Ask	Yield		Bid	Ask	Call	Maturity	Bid	Ask	Call	Maturity	Bid	Ask	Call	Maturity	Bid	Ask	Call	Maturity
1.....	105.16	105.18	0.94	109.27	109.29	1.13	2.88	107.18	107.20	1.11	1.69	107.30	108.00	1.14	1.92	115.13	115.16	1.31	2.56	
2.....	105.16	105.18	.94	109.27	109.29	1.13	2.88	107.18	107.20	1.11	1.69	107.30	108.00	1.14	1.92	115.13	115.16	1.31	2.66	
3.....																				
4.....	105.11	105.13	.98	109.22	109.24	1.17	2.89	107.12	107.14	1.15	1.72	107.23	107.25	1.19	1.95	115.11	115.14	1.32	2.56	
5.....	105.12	105.14	.97	109.24	109.26	1.15	2.89	107.12	107.14	1.13	1.71	107.26	107.28	1.16	1.94	115.09	115.11	1.32	2.57	
6.....	105.13	105.15	.96	109.24	109.27	1.14	2.89	107.14	107.17	1.13	1.70	107.26	107.29	1.16	1.93	115.11	115.13	1.31	2.56	
7.....	10																			

PRICES AND YIELDS OF PUBLIC MARKETABLE SECURITIES ISSUED BY THE UNITED STATES GOVERNMENT AND BY FEDERAL AGENCIES
MAY 1942—Continued

1. SECURITIES ISSUED BY THE UNITED STATES GOVERNMENT¹—Continued

Day	TREASURY BONDS																			
	2% P Dec. 15, 1947				2% T Mar. 15, 1948-50				2 3/4% P Mar. 15, 1948-51				2 1/2% P Sept. 15, 1948				2% P Dec. 15, 1948-50			
	Price		Yield	Price		Yield to—		Price		Yield to—		Price		Yield	Price		Yield to—			
	Bid	Ask		Bid	Ask	Call	Maturity	Bid	Ask	Call	Maturity	Bid	Ask		Bid	Ask	Call	Maturity		
1	104.23	104.25	1.12	101.06	101.08	1.78	1.83	107.24	107.26	1.36	1.80	107.05	107.07	1.32	104.20	104.22	1.26	1.42		
2	104.24	104.26	1.12	101.06	101.08	1.78	1.83	107.26	107.28	1.35	1.79	107.07	107.09	1.31	104.21	104.23	1.26	1.42		
3																				
4	104.19	104.21	1.15	100.30	101.00	1.82	1.87	107.21	107.23	1.38	1.81	107.08	107.05	1.33	104.17	104.19	1.28	1.44		
5	104.20	104.22	1.14	101.03	101.05	1.80	1.85	107.21	107.24	1.38	1.81	107.05	107.07	1.32	104.18	104.20	1.27	1.43		
6	104.21	104.23	1.13	101.04	101.07	1.79	1.84	107.21	107.24	1.38	1.81	107.05	107.07	1.32	104.18	104.21	1.27	1.43		
7	104.18	104.21	1.15	101.00	101.03	1.81	1.85	107.19	107.21	1.39	1.81	107.00	107.02	1.34	104.15	104.18	1.29	1.44		
8	104.19	104.21	1.14	101.02	101.04	1.80	1.85	107.19	107.21	1.39	1.81	106.31	107.01	1.35	104.16	104.18	1.28	1.44		
9	104.18	104.21	1.14	101.02	101.04	1.80	1.85	107.19	107.21	1.39	1.81	106.31	107.01	1.35	104.16	104.18	1.28	1.44		
10																				
11	104.18	104.21	1.14	101.00	101.03	1.81	1.85	107.18	107.21	1.39	1.81	106.30	107.01	1.35	104.15	104.18	1.29	1.44		
12	104.18	104.20	1.15	101.00	101.02	1.81	1.86	107.18	107.20	1.39	1.82	106.30	107.00	1.35	104.16	104.18	1.29	1.44		
13	104.20	104.22	1.14	101.03	101.05	1.80	1.85	107.20	107.22	1.38	1.81	107.00	107.02	1.34	104.18	104.20	1.27	1.43		
14	104.19	104.21	1.14	101.02	101.05	1.80	1.85	107.18	107.20	1.39	1.82	106.31	107.01	1.34	104.17	104.19	1.28	1.43		
15	104.19	104.21	1.14	101.04	101.06	1.79	1.84	107.19	107.21	1.38	1.81	106.31	107.01	1.34	104.18	104.20	1.27	1.43		
16	104.19	104.21	1.14	101.04	101.06	1.79	1.84	107.19	107.21	1.38	1.81	107.00	107.02	1.34	104.18	104.20	1.27	1.43		
17																				
18	104.19	104.21	1.14	101.04	101.06	1.79	1.84	107.19	107.21	1.38	1.81	107.00	107.02	1.34	104.17	104.20	1.27	1.43		
19	104.19	104.21	1.14	101.04	101.06	1.79	1.84	107.18	107.20	1.39	1.81	106.31	107.01	1.34	104.17	104.20	1.27	1.43		
20	104.19	104.21	1.14	101.05	101.08	1.78	1.84	107.17	107.20	1.39	1.82	106.30	107.00	1.35	104.17	104.19	1.27	1.43		
21	104.19	104.22	1.14	101.09	101.11	1.76	1.82	107.18	107.21	1.38	1.81	106.30	107.01	1.34	104.18	104.20	1.27	1.43		
22	104.19	104.21	1.14	101.11	101.14	1.75	1.81	107.19	107.21	1.38	1.81	106.30	107.00	1.34	104.18	104.20	1.27	1.43		
23	104.19	104.21	1.14	101.12	101.14	1.74	1.81	107.19	107.21	1.38	1.81	106.30	107.00	1.34	104.18	104.21	1.26	1.42		
24																				
25	104.18	104.21	1.14	101.12	101.14	1.74	1.81	107.19	107.21	1.38	1.81	106.31	107.01	1.34	104.18	104.20	1.27	1.43		
26	104.19	104.21	1.14	101.12	101.14	1.74	1.81	107.20	107.22	1.37	1.81	106.31	107.01	1.34	104.19	104.21	1.26	1.42		
27	104.21	104.23	1.13	101.13	101.15	1.74	1.80	107.21	107.23	1.37	1.80	107.00	107.02	1.33	104.20	104.22	1.26	1.42		
28	104.21	104.23	1.13	101.14	101.16	1.73	1.80	107.22	107.24	1.36	1.80	107.01	107.03	1.33	104.21	104.23	1.25	1.42		
29	104.21	104.23	1.12	101.14	101.16	1.73	1.80	107.22	107.24	1.36	1.80	107.01	107.03	1.33	104.20	104.22	1.26	1.42		
30																				
31																				
Average	104.20	104.22	1.14	101.06	101.08	1.78	1.83	107.20	107.22	1.38	1.81	107.00	107.02	1.34	104.18	104.20	1.27	1.43		

TREASURY BONDS

Day	2% T June 15, 1949-51				2% T Sept. 15, 1949-51				3 1/4% P Dec. 15, 1949-52				2 1/4% P Dec. 15, 1949-53				2 1/2% P Sept. 15, 1950-52			
	Price		Yield to—		Price		Yield to—		Price		Yield to—		Price		Yield to—		Price		Yield to—	
	Bid	Ask	Call	Maturity	Bid	Ask	Call	Maturity	Bid	Ask	Call	Maturity	Bid	Ask	Call	Maturity	Bid	Ask	Call	Maturity
1	100.18	100.20	1.91	1.93	100.06	100.08	1.97	1.97	110.24	110.27	1.61	1.99	106.16	106.18	1.59	1.87	106.21	106.23	1.64	1.79
2	100.19	100.21	1.91	1.93	100.06	100.08	1.97	1.97	110.28	110.30	1.60	1.98	106.17	106.19	1.58	1.87	106.22	106.24	1.64	1.79
3																				
4	100.12	100.14	1.94	1.95	100.06	100.08	1.97	1.97	110.24	110.27	1.61	1.99	106.14	106.16	1.59	1.88	106.19	106.21	1.65	1.80
5	100.11	100.13	1.94	1.96	100.06	100.08	1.97	1.97	110.26	110.28	1.61	1.99	106.15	106.18	1.59	1.87	106.20	106.22	1.64	1.79
6	100.11	100.13	1.94	1.96	100.06	100.08	1.97	1.97	110.26	110.28	1.61	1.99	106.15	106.18	1.59	1.87	106.20	106.23	1.64	1.79
7	100.09	100.11	1.95	1.96	100.05	100.07	1.97	1.98	110.24	110.26	1.61	1.99	106.13	106.15	1.60	1.88	106.17	106.19	1.66	1.80
8	100.09	100.12	1.95	1.96	100.06	100.09	1.96	1.97	110.23	110.25	1.62	1.99	106.12	106.15	1.60	1.88	106.16	106.19	1.66	1.80
9	100.09	100.11	1.95	1.96	100.06	100.08	1.97	1.97	110.23	110.25	1.62	1.99	106.11	106.13	1.61	1.89	106.16	106.18	1.66	1.80
10																				
11	100.09	100.11	1.95	1.96	100.06	100.08	1.97	1.97	110.22	110.25	1.62	1.99	106.11	106.13	1.60	1.89	106.16	106.18	1.66	1.80
12	100.11	100.13	1.94	1.95	100.05	100.10	1.96	1.97	110.22	110.25	1.61	1.99	106.11	106.13	1.60	1.89	106.16	106.18	1.66	1.80
13	100.14	100.16	1.93	1.94	100.11	100.13	1.95	1.96	110.22	110.24	1.62	2.00	106.13	106.15	1.60	1.88	106.19	106.21	1.65	1.79
14	100.12	100.15	1.93	1.95	100.10	100.12	1.95	1.96	110.21	110.24	1.62	2.00	106.13	106.15	1.60	1.88	106.18	106.20	1.65	1.80
15	100.13	100.15	1.93	1.95	100.11	100.14	1.95	1.96	110.22	110.25	1.61	1.99	106.14	106.17	1.57	1.87	106.21	106.23	1.64	1.79
16	100.14	100.16	1.93	1.94	100.12	100.14	1.94	1.95	110.22	110.25	1.61	1.99	106.15	106.17	1.59	1.87	106.21	106.23	1.64	1.79
17																				
18	100.14	100.16	1.93	1.94	100.12	100.14	1.94	1.95	110.22	110.25	1.61	1.99	106.15	106.17	1.59	1.87	106.21	106.23	1.64	1.79
19	100.13	100.16	1.93	1.95	100.11	100.14	1.95	1.96	110.22	110.24	1.62	2.00	106.14	106.16	1.59	1.88	106.21	106.23	1.64	1.79
20	100.13	100.15	1.93	1.95	100.11	100.13	1.95	1.96	110.22	110.24	1.61	2.00	106.14	106.16	1.59	1.88	106.22	106.24	1.63	1.78
21	100.16	100.18	1.92	1.94	100.15	100.17	1.93	1.94	110.22	110.25	1.61	1.99	106.17	106.19	1.58	1.87	106.25	106.27	1.62	1.77
22	100.18	100.20	1.91	1.93	100.17	100.19	1.92	1.93	110.26	110.28	1.60	1.98	106.20	106.22	1.56	1.86	106.29	106.31	1.60	1.76
23	100.15	100.20	1.91	1.93	100.16	100.18	1.92	1.94	110.25	110.28	1.60	1.98	106.21	106.24	1.56	1.85	106.30	107.01	1.60	1.75
24																				
25	100.19	100.21	1.91	1.92	100.18	100.20	1.91	1.93	110.27	110.30	1.59	1.98	106.23	106.26	1.55	1.85	107.00	107.02	1.59	1.75
26	100.20	100.22	1.90	1.92	100.18	100.20	1.91	1.93	110.27	110.30	1.59	1.98	106.23	106.25	1.55	1.85	107.00	107.02	1.59	1.75
27	100.22	100.24	1.89	1.91	100.19	100.21	1.91	1.93	110.28	110.30	1.59	1.97	106.23	106.25	1.55	1.85	107.00	107.02	1.59	1.75
28	100.22	100.24	1.89	1.91	100.20	100.22	1.90	1.92	110.27	110.29	1.59	1.98	106.23	106.25	1.55	1.85	106.31	107.01	1.60	1.75
29	100.23	100.25	1.89	1.91	100.20	100.22	1.90	1.92	110.27	110.29	1.59	1.98	106.23	106.25	1.55	1.85	106.31	107.01	1.59	1.75
30																				
31																				
Average	100.15	100.17	1.92	1.94	100.12	100.14	1.94	1.95	110.24	110.27	1.61	1.99	106.16	106.18	1.58	1.87	106.23	106.25	1.63	1.78

TREASURY BONDS

Day	2 3/4% P June 15, 1951-54				3% P Sept. 15, 1951-55				2 1/4% P Dec. 15, 1951-53				2% T Dec. 15, 1951-55				2 1/2% T Mar. 15, 1952-54				
	Price		Yield to—		Price		Yield to—		Price		Yield to—		Price		Yield to—		Price		Yield to—		
	Bid	Ask	Call	Maturity	Bid	Ask	Call	Maturity	Bid	Ask	Call	Maturity	Bid	Ask	Call	Maturity	Bid	Ask	Call	Maturity	
	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent
1	108.19	108.21	1.72	1.95	110.20	110.23	1.76	2.08	104.29	104.31	1.69	1.78	100.05	100.07	1.98	1.98	103.16	103.18	2.10	2.16	
2	108.20	108.22	1.72	1.95	110.24	110.26	1.75	2.07	105.00	105.02	1.68	1.77	100.05	100.07	1.98	1.98	103.17	103.19	2.10	2.16	
3																					
4	108.17	108.19	1.73	1.95	110.19	110.21	1.76	2.08	104.28	104.30	1.70	1.78	100.00	100.03	1.99	1.99	103.15	103.17	2.11	2.16	
5	108.18	108.20	1.73	1.95	110.21	110.24	1.76	2.08	104.30	105.00	1.69	1.77	100.01	100.03	1.99	1.99	103.21	103.21	2.09	2.15	
6	108.18	108.20	1.73	1.95	110.21	110.23	1.76	2.08	105.00	105.02	1.68	1.77	100.01	100.03	1.99	1.99	103.19	103.21	2.09	2.15	
7	108.15	108.17	1.74	1.96	110.18	110.20	1.77	2.09	104.30	105.00	1.69	1.77	100.00	100.02	2.00	2.00	103.16	103.18	2.10	2.16	
8	108.12	108.15	1.74	1.96	110.16	110.18	1.77	2.09	104.30	105.00	1.69	1.77	100.00	100.02	2.00	2.00	103.15	103.18	2.10	2.16	
9	108.12	108.14	1.75	1.97	110.16	110.18	1.77	2.09	104.30	105.00	1.69	1.77	100.00	100.02	2.00	2.00	103.15	103.17	2.10	2.16	
10																					
11	108.12	108.14	1.75	1.97	110.16	110.18	1.77	2.09	104.29	105.00	1.69	1.78	100.00	100.02	2.00	2.00	103.15	103.17	2.10	2.16	
12	108.11	108.13	1.75	1.97	110.15	110.18	1.75	2.09	104.29	104.31	1.69	1.78	100.00	100.02	2.00	2.00	103.16	103.18	2.10	2.16	
13	108.14	108.16	1.74	1.96	110.18	110.21	1.76	2.08	105.02	105.04	1.67	1.76	100.03	100.05	1.99	1.99	103.20	103.22	2.09	2.15	
14	108.14	108.16	1.74	1.96	110.18	110.21	1.76	2.08	105.01	105.03	1.68	1.77	100.02	100.04	1.99	1.99	103.21	103.23	2.08	2.15	
15	108.16	108.19	1.73	1.95	110.20	110.22	1.76	2.08	105.04	105.06	1.67	1.76	100.07	100.09	1.97	1.98	103.26	103.28	2.07	2.13	
16	108.17	108.19	1.73	1.95	110.20	110.22	1.76	2.08	105.04	105.06	1.67	1.76	100.07	100.09	1.97	1.98	103.26	103.29	2.06	2.13	
17																					
18	108.17	108.19	1.73	1.95	110.21	110.23	1.75	2.08	105.04	105.06	1.67	1.76	100.07	100.09	1.97	1.98	103.26	103.29	2.06	2.13	
19	108.17	108.19	1.73	1.95	110.21	110.23	1.75	2.08	105.03	105.05	1.67	1.76	100.06	100.08	1.98	1.98	103.25	103.28	2.07	2.13	
20	108.17	108.19	1.73	1.95	110.22	110.24	1.75	2.07	105.04	105.06	1.67	1.76	100.06	100.08	1.98	1.98	103.27	103.29	2.06	2.13	
21	108.22	108.24	1.71	1.94	110.25	110.27	1.74	2.07	105.07	105.09	1.65	1.75	100.09	100.11	1.96	1.97	103.30	104.00	2.05	2.12	
22	108.27	108.29	1.69	1.92	110.28	110.31	1.72	2.06	105.15	105.17	1.63	1.72	100.09	100.12	1.96	1.97	104.02	104.02	2.04	2.11	
23	108.29	108.31	1.68	1.92	110.30	110.31	1.72	2.05	105.17	105.19	1.62	1.72	100.10	100.12	1.96	1.97	104.01	104.03	2.04	2.11	
24																					
25	108.31	109.01	1.68	1.91	111.00	111.02	1.71	2.05	105.17	105.20	1.62	1.72	100.11	100.13	1.96	1.97	104.01	104.03	2.04	2.11	
26	108.30	109.00	1.68	1.91	110.30	110.00	1.72	2.05	105.15	105.17	1.63	1.72	100.09	100.11	1.96	1.97	104.00	104.03	2.04	2.11	
27	108.30	109.00	1.68	1.91	110.30	110.00	1.72	2.05	105.14	105.16	1.63	1.73	100.10	100.12	1.96	1.97	104.02	104.04	2.04	2.11	
28	108.29	108.31	1.68	1.92	110.29	110.31	1.72	2.06	105.14	105.16	1.63	1.73	100.10	100.12	1.96	1.97	104.02	104.04	2.04	2.11	
29	108.29	108.31	1.68	1.92	110.29	110.31	1.72	2.06	105.14	105.16	1.63	1.73	100.11	100.13	1.96	1.97	104.03	104.05	2.03	2.10	
30																					
31																					
Average	108.20	108.22	1.72	1.94	110.22	110.25	1.75	2.07	105.05	105.07	1.67	1.76	100.05	100.07	1.98	1.98	103.24	103.26	2.07	2.14	

¹ Excludes postal savings bonds.

PRICES AND YIELDS OF PUBLIC MARKETABLE SECURITIES ISSUED BY THE UNITED STATES GOVERNMENT AND BY FEDERAL AGENCIES
 MAY 1942—Continued

I. SECURITIES ISSUED BY THE UNITED STATES GOVERNMENT 1—Continued

Day	TREASURY BONDS																					
	2 1/4% T June 15, 1952-55				2% P June 15, 1953-55				2 1/4% P June 15, 1954-56				2 1/2% P Mar. 15, 1955-60				2 1/2% T Mar. 15, 1956-58					
	Price		Yield to—		Price		Yield to—		Price		Yield to—		Price		Yield to—		Price		Yield to—			
	Bid	Ask	Call	Maturity	Bid	Ask	Call	Maturity	Bid	Ask	Call	Maturity	Bid	Ask	Call	Maturity	Bid	Ask	Call	Maturity		
1.	100.30	101.00	Per-	Per-	2.14	2.16	103.17	103.19	1.65	1.70	104.30	105.00	1.79	1.85	110.05	110.08	1.97	2.18	102.17	102.20	2.28	2.31
2.	100.30	101.00	cent	cent	2.14	2.16	103.19	103.21	1.64	1.69	105.00	105.02	1.79	1.84	110.08	110.10	1.97	2.18	102.19	102.21	2.28	2.30
3.																						
4.	100.26	100.29	2.15	2.17	103.15	103.17	1.65	1.70	104.28	104.30	1.80	1.85	110.04	110.07	1.97	2.18	102.17	102.20	2.28	2.31		
5.	100.30	101.00	2.14	2.16	103.17	103.19	1.65	1.70	104.31	105.01	1.79	1.85	110.09	110.11	1.96	2.18	102.23	102.25	2.27	2.29		
6.	100.29	100.31	2.15	2.17	103.17	103.19	1.65	1.70	105.00	105.02	1.79	1.84	110.08	110.10	1.97	2.18	102.26	102.29	2.26	2.28		
7.	100.27	100.29	2.15	2.17	103.15	103.17	1.65	1.70	104.30	105.01	1.79	1.85	110.02	110.04	1.98	2.19	102.23	102.26	2.27	2.29		
8.	100.27	100.29	2.15	2.17	103.15	103.17	1.65	1.70	104.30	105.00	1.79	1.85	110.01	110.03	1.98	2.19	102.24	102.26	2.26	2.29		
9.	100.27	100.29	2.15	2.17	103.14	103.17	1.65	1.70	104.30	105.00	1.79	1.85	110.00	110.02	1.99	2.19	102.23	102.25	2.27	2.29		
10.																						
11.	100.27	100.29	2.15	2.17	103.14	103.16	1.66	1.70	104.30	105.01	1.79	1.85	109.30	110.01	1.99	2.19	102.23	102.25	2.27	2.29		
12.	100.28	100.30	2.15	2.17	103.14	103.16	1.66	1.70	104.31	105.01	1.79	1.85	109.30	110.00	1.99	2.19	102.22	102.24	2.27	2.29		
13.	101.03	101.05	2.13	2.15	103.19	103.21	1.64	1.69	105.03	105.05	1.78	1.84	110.03	110.05	1.98	2.19	102.28	103.00	2.25	2.28		
14.	101.03	101.05	2.13	2.15	103.17	103.19	1.65	1.70	105.01	105.03	1.78	1.84	110.00	110.02	1.99	2.19	102.26	102.29	2.26	2.28		
15.	101.08	101.10	2.11	2.14	103.20	103.22	1.64	1.69	105.04	105.07	1.77	1.83	110.02	110.04	1.98	2.19	102.30	103.01	2.25	2.27		
16.	101.09	101.11	2.10	2.13	103.20	103.22	1.64	1.69	105.04	105.06	1.77	1.83	110.02	110.04	1.98	2.19	102.30	103.01	2.25	2.27		
17.																						
18.	101.08	101.11	2.10	2.13	103.19	103.22	1.64	1.69	105.04	105.06	1.77	1.83	110.02	110.04	1.98	2.19	102.30	103.00	2.25	2.28		
19.	101.07	101.09	2.11	2.14	103.18	103.20	1.64	1.69	105.03	105.05	1.78	1.84	110.01	110.03	1.98	2.19	102.30	103.00	2.25	2.28		
20.	101.08	101.10	2.11	2.14	103.18	103.20	1.64	1.69	105.04	105.06	1.77	1.83	110.02	110.04	1.98	2.19	103.00	103.02	2.24	2.27		
21.	101.11	101.13	2.10	2.13	103.21	103.23	1.63	1.69	105.08	105.10	1.76	1.82	110.07	110.09	1.97	2.18	103.06	103.09	2.23	2.25		
22.	101.14	101.16	2.09	2.12	103.28	103.31	1.61	1.66	105.16	105.18	1.74	1.80	110.15	110.18	1.95	2.16	103.11	103.13	2.22	2.25		
23.	101.14	101.16	2.09	2.12	103.29	103.31	1.61	1.66	105.18	105.20	1.73	1.80	110.17	110.19	1.94	2.16	103.11	103.13	2.22	2.25		
24.																						
25.	101.13	101.16	2.09	2.12	104.00	104.02	1.60	1.66	105.19	105.21	1.73	1.80	110.18	110.20	1.94	2.16	103.11	103.13	2.21	2.25		
26.	101.13	101.15	2.09	2.12	103.31	104.01	1.60	1.66	105.17	105.19	1.74	1.80	110.16	110.18	1.94	2.16	103.09	103.11	2.22	2.25		
27.	101.13	101.15	2.09	2.12	104.02	104.04	1.59	1.65	105.18	105.20	1.73	1.80	110.16	110.18	1.94	2.16	103.09	103.11	2.22	2.25		
28.	101.14	101.16	2.09	2.12	104.03	104.05	1.59	1.65	105.18	105.20	1.73	1.80	110.16	110.18	1.94	2.16	103.10	103.12	2.22	2.25		
29.	101.14	101.16	2.09	2.12	104.03	104.05	1.59	1.65	105.18	105.20	1.73	1.80	110.16	110.18	1.94	2.16	103.10	103.12	2.22	2.25		
30.																						
31.																						
Average	101.05	101.07	2.12	2.14	103.21	103.23	1.63	1.68	105.06	105.08	1.77	1.83	110.07	110.09	1.97	2.18	102.30	103.01	2.25	2.27		

Day	TREASURY BONDS																				
	2 3/4% P Sept. 15, 1956-59				2 3/4% P June 15, 1958-63				2 3/4% P Dec. 15, 1960-65				2 1/4% T June 15, 1962-67 2				2 1/4% T Sept. 15, 1967-72				
	Price		Yield to—		Price		Yield to—		Price		Yield to—		Price		Yield to—		Price		Yield to—		
	Bid	Ask	Call	Maturity	Bid	Ask	Call	Maturity	Bid	Ask	Call	Maturity	Bid	Ask	Call	Maturity	Bid	Ask	Call	Maturity	
1.	109.11	109.14	2.00	2.10	109.16	109.19	2.05	2.18	110.04	110.06	2.09	2.20	100.19	100.21	2.47	2.47	100.20	100.22	2.47	2.47	
2.	109.14	109.16	1.99	2.10	109.19	109.21	2.05	2.18	110.03	110.10	2.08	2.19									
3.																					
4.	109.10	109.12	2.00	2.10	109.16	109.18	2.05	2.18	110.03	110.05	2.09	2.20	100.17	100.19	2.47	2.47	100.20	100.22	2.47	2.47	
5.	109.15	109.18	1.99	2.09	109.21	109.23	2.04	2.18	110.09	110.11	2.08	2.19	100.20	100.22	2.46	2.46	100.20	100.23	2.46	2.47	
6.	109.13	109.16	1.99	2.10	109.19	109.22	2.05	2.18	110.08	110.10	2.08	2.19	100.19	100.21	2.47	2.47	100.19	100.21	2.47	2.47	
7.	109.08	109.10	2.00	2.11	109.14	109.16	2.06	2.19	110.02	110.04	2.09	2.20	100.19	100.21	2.47	2.47	100.19	100.21	2.47	2.47	
8.	109.06	109.08	2.01	2.11	109.13	109.15	2.06	2.19	110.01	110.03	2.09	2.20	100.18	100.20	2.46	2.46	100.28	100.31	2.45	2.46	
9.	109.05	109.07	2.01	2.11	109.12	109.14	2.06	2.19	109.31	110.01	2.10	2.20	100.29	101.00							

PRICES AND YIELDS OF PUBLIC MARKETABLE SECURITIES ISSUED BY THE UNITED STATES GOVERNMENT AND BY FEDERAL AGENCIES
MAY 1942—Continued

1. SECURITIES ISSUED BY THE UNITED STATES GOVERNMENT¹—Continued

Day	TREASURY NOTES																	
	A—1943, 1 1/8% W June 15, 1943			C—1943, 1% W Sept. 15, 1943			B—1943, 1 1/8% W Dec. 15, 1943			B—1944, 1% W Mar. 15, 1944			A—1944, 3/4% W June 15, 1944			C—1944, 1% W Sept. 15, 1944		
	Price		Yield	Price		Yield	Price		Yield	Price		Yield	Price		Yield	Price		Yield
	Bid	Ask		Bid	Ask		Bid	Ask		Bid	Ask		Bid	Ask		Bid	Ask	
1	100.29	100.31	0.28	100.28	100.30	0.33	101.07	101.09	0.35	101.05	101.07	0.36	100.23	100.25	0.39	101.11	101.13	0.41
2	100.29	100.31	.28	100.28	100.30	.33	101.07	101.09	.35	101.04	101.07	.36	100.23	100.25	.39	101.11	101.13	.41
3																		
4	100.27	100.29	.34	100.26	100.28	.38	101.05	101.07	.39	101.03	101.05	.39	100.21	100.24	.42	101.11	101.13	.41
5	100.27	100.29	.33	100.26	100.28	.38	101.04	101.07	.38	101.03	101.05	.39	100.22	100.24	.41	101.09	101.12	.44
6	100.27	100.29	.33	100.26	100.28	.38	101.05	101.07	.38	101.03	101.05	.39	100.23	100.25	.39	101.10	101.12	.43
7	100.27	100.29	.33	100.26	100.28	.37	101.05	101.07	.38	101.03	101.05	.39	100.22	100.24	.41	101.10	101.12	.43
8	100.27	100.29	.32	100.26	100.28	.37	101.05	101.07	.38	101.03	101.05	.39	100.22	100.24	.41	101.09	101.12	.44
9	100.27	100.29	.32	100.26	100.28	.37	101.05	101.07	.38	101.03	101.05	.39	100.22	100.24	.41	101.09	101.12	.44
10																		
11	100.27	100.29	.32	100.26	100.28	.37	101.05	101.07	.38	101.03	101.06	.39	100.23	100.25	.39	101.10	101.12	.42
12	100.27	100.29	.32	100.26	100.28	.37	101.05	101.07	.38	101.03	101.06	.39	100.22	100.24	.40	101.10	101.12	.42
13	100.26	100.29	.32	100.26	100.28	.37	101.04	101.06	.39	101.02	101.04	.40	100.21	100.23	.42	101.09	101.12	.43
14	100.25	100.27	.37	100.24	100.27	.39	101.03	101.05	.41	101.00	101.02	.43	100.19	100.21	.45	101.05	101.10	.45
15	100.24	100.26	.40	100.24	100.26	.41	101.02	101.04	.43	100.30	101.01	.45	100.18	100.20	.46	101.07	101.10	.46
16	100.24	100.26	.40	100.24	100.26	.41	101.02	101.04	.43	100.30	101.01	.45	100.18	100.20	.46	101.07	101.09	.46
17																		
18	100.24	100.26	.40	100.24	100.26	.41	101.02	101.04	.43	100.31	101.01	.45	100.18	100.20	.46	101.07	101.09	.46
19	100.24	100.26	.39	100.23	100.26	.43	101.01	101.04	.45	100.31	101.01	.45	100.17	100.20	.48	101.06	101.09	.46
20	100.24	100.26	.39	100.23	100.25	.43	101.01	101.04	.44	100.31	101.01	.45	100.17	100.19	.48	101.06	101.09	.46
21	100.24	100.26	.39	100.23	100.25	.43	101.01	101.03	.44	100.31	101.01	.45	100.16	100.19	.48	101.05	101.08	.48
22	100.24	100.26	.38	100.23	100.25	.42	101.01	101.03	.44	100.30	101.01	.44	100.16	100.19	.48	101.05	101.08	.48
23	100.24	100.26	.38	100.23	100.25	.42	101.01	101.04	.44	100.30	101.01	.44	100.16	100.19	.48	101.05	101.07	.48
24																		
25	100.23	100.26	.41	100.23	100.25	.42	101.02	101.04	.42	100.31	101.01	.44	100.16	100.19	.47	101.05	101.07	.48
26	100.24	100.26	.38	100.23	100.25	.42	101.02	101.04	.42	100.30	101.00	.46	100.16	100.18	.49	101.05	101.07	.48
27	100.24	100.26	.38	100.23	100.25	.42	101.03	101.05	.40	100.31	101.01	.44	100.16	100.18	.49	101.05	101.07	.48
28	100.25	100.27	.35	100.24	100.26	.40	101.04	101.06	.37	100.31	101.01	.44	100.16	100.18	.49	101.05	101.07	.48
29	100.25	100.27	.34	100.24	100.26	.39	101.04	101.06	.37	100.31	101.01	.44	100.16	100.18	.49	101.05	101.07	.48
30																		
31																		
Average	100.26	100.28	.35	100.25	100.27	.39	101.03	101.06	.40	101.01	101.03	.42	100.19	100.21	.44	101.08	101.10	.45

Day	TREASURY NOTES															CERTIFICATES OF INDEBTEDNESS			
	D—1944, 3/4% T Sept. 15, 1944				A—1945, 3/4% W Mar. 15, 1945				B—1945, 3/4% T Dec. 15, 1945				A—1946, 1% T Mar. 15, 1946				B—1946, 1 1/2% T Dec. 15, 1946		
	Price		Yield	Price		Yield	Price		Yield	Price		Yield	Price		Yield	Price		Yield	
	Bid	Ask		Bid	Ask		Bid	Ask		Bid	Ask		Bid	Ask		Bid	Ask		
1	99.22	99.24	Percent	100.30	101.00	Percent	99.09	99.11	Percent	99.20	99.22	Percent	99.21	99.23	Percent	99.20	99.22	Percent	
2	99.22	99.24	.87	100.30	101.00	.41	99.09	99.11	.94	99.21	99.23	1.09	—	—	—	—	—	0.50	
3	—	—	.87	—	—	.41	—	—	.94	—	—	—	—	—	—	—	—	.50	
4	99.20	99.22	.90	100.28	100.30	.43	99.07	99.09	.96	99.17	99.19	1.12	—	—	—	—	—	.51	
5	99.21	99.23	.88	100.29	100.31	.42	99.07	99.09	.96	99.18	99.20	1.11	—	—	—	—	—	.51	
6	99.21	99.23	.88	100.28	100.30	.43	99.07	99.09	.96	99.18	99.20	1.11	—	—	—	—	—	.51	
7	99.20	99.22	.90	100.28	100.30	.43	99.07	99.09	.96	99.18	99.20	1.11	—	—	—	—	—	.51	
8	99.20	99.22	.90	100.28	100.30	.43	99.07	99.09	.96	99.18	99.20	1.11	—	—	—	—	—	.51	
9	99.21	99.23	.89	100.28	100.30	.43	99.07	99.09	.96	99.18	99.20	1.11	—	—	—	—	—	.51	
10	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	.50	
11	99.21	99.23	.89	100.28	100.30	.43	99.07	99.09	.96	99.18	99.20	1.11	—	—	—	—	—	.51	
12	99.21	99.23	.89	100.28	100.30	.43	99.07	99.09	.96	99.18	99.20	1.11	—	—	—	—	—	.51	
13	99.21	99.23	.89	100.26	100.28	.45	99.07	99.09	.96	99.19	99.21	1.10	—	—	—	—	—	.50	
14	99.21	99.23	.89	100.24	100.26	.47	99.07	99.09	.96	99.18	99.21	1.10	—	—	—	—	—	.50	
15	99.20	99.22	.90	100.22	100.24	.49	99.06	99.08	.97	99.18	99.20	1.11	—	—	—	—	—	.49	
16	99.21	99.23	.89	100.22	100.24	.49	99.07	99.09	.96	99.19	99.21	1.10	—	—	—	—	—	.49	
17	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	.48	
18	99.22	99.24	.87	100.22	100.24	.49	99.07	99.09	.96	99.19	99.21	1.10	—	—	—	—	—	.49	
19	99.21	99.24	.89	100.21	100.24	.50	99.07	99.09	.96	99.19	99.21	1.10	—	—	—	—	—	.50	
20	99.22	99.24	.87	100.21	100.23	.50	99.08	99.10	.96	99.20	99.22	1.09	—	—	—	—	—	.50	
21	99.21	99.24	.89	100.20	100.23	.50	99.08	99.10	.96	99.19	99.21	1.10	—	—	—	—	—	.50	
22	99.20	99.23	.89	100.19	100.21	.53	99.06	99.08	.97	99.17	99.19	1.12	—	—	—	—	—	.50	
23	99.20	99.22	.90	100.19	100.21	.53	99.07	99.09	.97	99.17	99.19	1.12	—	—	—	—	—	.50	
24	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	.49	
25	99.19	99.22	.91	100.18	100.21	.53	99.06	99.09	.97	99.15	99.17	1.13	100.13	100.14	1.40	100.14	100.15	.50	
26	99.19	99.21	.92	100.18	100.20	.54	99.07	99.09	.97	99.15	99.17	1.13	100.13	100.15	1.40	100.14	100.15	.50	
27	99.20	99.22	.90	100.18	100.20	.54	99.09	99.11	.95	99.18	99.20	1.11	100.14	100.16	1.39	99.46	99.48	.49	
28	99.21	99.23	.89	100.18	100.20	.54	99.10	99.12	.94	99.19	99.21	1.10	100.14	100.16	1.39	99.46	99.48	.49	
29	99.21	99.23	.89	100.18	100.20	.54	99.10	99.12	.94	99.19	99.21	1.10	100.14	100.16	1.39	99.46	99.48	.49	
30	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	.48	
31	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	.49	
	Average	99.21	99.23	.89	100.24	100.26	.48	99.07	99.09	.96	99.18	99.20	1.11	100.14	100.15	1.39	100.15	100.16	.48

Day	TREASURY BILLS ²																	
	Due May 6, 1942 T			Due May 13, 1942 T			Due May 20, 1942 T			Due May 27, 1942 T			Due June 3, 1942 T			Due June 10, 1942 T		
	Discount			Discount			Discount			Discount			Discount			Discount		
	Bid	Ask	Mean	Bid	Ask	Mean	Bid	Ask	Mean	Bid	Ask	Mean	Bid	Ask	Mean	Bid	Ask	Mean
	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent
1	0.28	0.10	0.19	0.28	0.10	0.19	0.28	0.10	0.19	0.28	0.10	0.19	0.30	0.10	0.20	0.30	0.10	0.20
2	.28	.10	.19	.28	.10	.19	.28	.10	.19	.28	.10	.19	.30	.10	.20	.30	.10	.20
3																		
4	.28	.10	.19	.28	.10	.19	.28	.10	.19	.28	.10	.19	.30	.10	.20	.30	.10	.20
5				.28	.10	.19	.28	.10	.19	.28	.10	.19	.30	.10	.20	.30	.10	.20
6							.35	.20	.28	.35	.20	.28	.35	.20	.28	.35	.20	.28
7							.35	.20	.28	.35	.20	.28	.35	.20	.28	.35	.20	.28
8							.35	.20	.28	.35	.20	.28	.35	.20	.28	.35	.20	.28
9							.35	.20	.28	.35	.20	.28	.35	.20	.28	.35	.20	.28
10							.35	.20	.28	.35	.20	.28	.35	.20	.28	.35	.20	.28
11							.35	.20	.28	.35	.20	.28	.35	.20	.28	.35	.20	.28
12										.30	.20	.25	.30	.20	.25	.30	.20	.25
13										.30	.20	.25	.30	.20	.25	.30	.20	.25
14										.30	.20	.25	.30	.20	.25	.30	.20	.25
15										.30	.20	.25	.30	.20	.25	.30	.20	.25
16										.30	.20	.25	.30	.20	.25	.30	.20	.25
17																		
18										.30	.20	.25	.30	.20	.25	.30	.20	.25
19																		
20																		
21																		
22																		
23																		
24																		
25																		
26																		
27																		
28																		
29																		
30																		
31																		
Average	.28	.10	.19	.32	.16	.24	.31	.17	.24	.31	.18	.25	.27	.10	.18	.31	.18	.25

¹ Excludes Postal Savings bonds.

¹ Excludes Postal Savings bonds.
² Bills having identical quotations throughout the month are grouped.

PRICES AND YIELDS OF PUBLIC MARKETABLE SECURITIES ISSUED BY THE UNITED STATES GOVERNMENT AND BY FEDERAL AGENCIES
 MAY 1942—Continued

 I. SECURITIES ISSUED BY THE UNITED STATES GOVERNMENT¹—Continued

Day	TREASURY BILLS ²																			
	Due June 16, 17, 18, 19, 1942 T			Due July 15, 22, 29, 1942 T			Due Aug. 5, 1942 T			Due Aug. 12, 1942 T			Due Aug. 19, 1942 T			Due Aug. 26, 1942 T				
	Discount			Discount			Discount			Discount			Discount			Discount				
	Bid	Ask	Mean	Bid	Ask	Mean	Bid	Ask	Mean	Bid	Ask	Mean	Bid	Ask	Mean	Bid	Ask	Mean		
Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent		
1	.30	.15	.22	.38	.30	.32														
2	.30	.15	.22	.35	.30	.32														
3																				
4	.30	.15	.22	.38	.30	.34														
5	.30	.15	.22	.38	.30	.34														
6	.35	.20	.28	.38	.30	.34														
7	.35	.20	.28	.38	.30	.34														
8	.35	.20	.28	.38	.30	.34														
9	.35	.20	.28	.38	.30	.34														
10																				
11	.25	.20	.28	.38	.30	.34														
12	.30	.20	.25	.37	.30	.34														
13	.30	.20	.25	.35	.25	.30														
14	.30	.20	.25	.35	.25	.30														
15	.30	.20	.25	.35	.25	.30														
16	.30	.20	.25	.35	.25	.30														
17																				
18	.30	.20	.25	.35	.25	.30														
19	.30	.20	.25	.35	.25	.30														
20	.30	.20	.25	.35	.25	.30														
21	.30	.20	.25	.35	.25	.30														
22	.30	.20	.25	.35	.25	.30														
23	.30	.20	.25	.35	.25	.30														
24																				
25	.30	.20	.25	.35	.25	.30														
26	.30	.20	.25	.35	.25	.30														
27	.30	.20	.25	.35	.25	.30														
28	.30	.15	.22	.35	.20	.28														
29	.30	.15	.22	.35	.20	.28														
30																				
31																				
Average	.31	.19	.25	.36	.27	.31	.37	.32	.35	.37	.30	.34	.37	.32	.35	.37	.34	.36		

 II. SECURITIES ISSUED BY FEDERAL AGENCIES AND GUARANTEED BY THE UNITED STATES⁴

Day	COMMODITY CREDIT CORPORATION NOTES				FEDERAL FARM MORTGAGE CORPORATION BONDS								HOME OWNERS' LOAN CORPORATION BONDS				
	F—1943, 3 1/4% P May 1, 1943		G—1945, 1 1/8% T Feb. 15, 1945		3 1/4% P Mar. 15, 1944-64				3% P May 15, 1944-49				2 1/4% P July 1, 1942-44 ⁵				
	Price		Yield		Price		Yield to—		Price		Yield to—		Price		Yield to—		
	Bid	Ask	Bid	Ask	Bid	Ask	Call	Maturity	Bid	Ask	Call	Maturity	Bid	Ask	Call	Maturity	
Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent
1	100.07	100.09	.50	100.01	100.03	1.10	104.10	104.13	0.88	2.98	104.08	104.10	0.87	2.34	100.13	100.16	2 1/2
2	100.07	100.09	100.02	100.04	1.09	104.10	104.13	0.88	2.98	104.08	104.10	0.87	2.34	100.13	100.15	2 1/2	
3																	
4	100.05	100.08	.56	100.00	100.02	1.11	104.08	104.11	.91	2.98	104.04	104.07	.91	2.35	100.11	100.14	2 1/2
5	100.05	100.07	.56	100.01	100.03	1.10	104.07	104.09	.94	2.98	104.04	104.06	.92	2.35	100.11	100.13	2 1/2
6	100.05	100.07	.56	100.00	100.03	1.10	104.07	104.09	.93	2.98	104.05	104.07	.91	2.35	100.10	100.12	2 1/2
7	100.05	100.07	.56	100.00	100.02	1.11	104.07	104.09	.93	2.98	104.05	104.07	.90	2.35	100.10	100.12	2 1/2
8	100.05	100.07	.56	99.31	100.01	1.13	104.07	104.09	.92	2.98	104.04	104.07	.89	2.35	100.09	100.12	0.03
9	100.05	100.07	.56	100.00	100.02	1.11	104.06	104.09	.92	2.98	104.04	104.06	.91	2.35	100.09	100.11	0.03
10																	
11	100.05	100.07	.56	100.00	100.02	1.11	104.06	104.09	.92	2.98	104.03	104.06	.92	2.36	100.09	100.11	2 1/2
12	100.05	100.07	.56	100.00	100.02	1.11	104.05	104.09	.91	2.98	104.04	104.06	.90	2.35	100.09	100.11	2 1/2
13	100.05	100.07	.55	100.00	100.02	1.11	104.06	104.09	.91	2.98	104.04	104.06	.90	2.35	100.09	100.11	2 1/2
14	100.05	100.07	.55	100.00	100.02	1.11	104.06	104.09	.91	2.98	104.04	104.06	.90	2.35	100.09	100.11	2 1/2
15	100.05	100.07	.55	100.00	100.02	1.11	104.05	104.08	.93	2.99	104.04	104.06	.89	2.35	100.08	100.11	2 1/2
16	100.05	100.07	.55	100.00	100.02	1.11	104.05	104.08	.93	2.99	104.04	104.06	.89	2.35	100.08	100.11	2 1/2
17																	
18	100.05	100.07	.55	100.01	100.03	1.10	104.05	104.07	.93	2.99	104.04	104.06	.89	2.35	100.08	100.11	2 1/2
19	100.05	100.07	.55	100.00	100.02	1.11	104.04	104.07	.93	2.99	104.03	104.05	.90	2.36	100.07	100.10	.09
20	100.04	100.06	.58	100.01	100.03	1.10	104.04	104.06	.94	2.99	104.02	104.05	.90	2.36	100.07	100.09	.04
21	100.05	100.07	.55	100.00	100.02	1.11	104.04	104.06	.94	2.98	104.01	104.04	.93	2.37	100.08	100.10	2 1/2
22	100.05	100.07	.55	100.00	100.02	1.11	104.03	104.05	.94	2.99	104.00	104.03	.92	2.36	100.08	100.10	2 1/2
23	100.05	100.07	.55	100.00	100.03	1.10	104.03	104.05	.94	2.99	104.00	104.02	.93	2.37	100.09	100.10	2 1/2
24																	
25	100.05	100.08	.55	100.01	100.03	1.10	104.03	104.05	.94	2.99	104.01	104.04	.91	2.36	100.13	100.15	0.12
26	100.08	100.05	.51	100.02	100.04	1.09	104.03	104.05	.93	2.99	104.02	104.04	.89	2.36	100.05	100.07	.51
27	100.06	100.08	.51	100.02	100.04	1.09	104.03	104.05	.93	2.99	104.02	10					

PRICES AND YIELDS OF PUBLIC MARKETABLE SECURITIES ISSUED BY THE UNITED STATES GOVERNMENT AND BY FEDERAL AGENCIES
MAY 1942—Continued

II. SECURITIES ISSUED BY FEDERAL AGENCIES AND GUARANTEED BY THE UNITED STATES—Continued

Day	RECONSTRUCTION FINANCE CORPORATION NOTES		UNITED STATES HOUSING AUTHORITY NOTES		Day	RECONSTRUCTION FINANCE CORPORATION NOTES		UNITED STATES HOUSING AUTHORITY NOTES					
	W—1944, 1% T Apr. 15, 1944		B—1944, 1 1/8% P Feb. 1, 1944			W—1944, 1% T Apr. 15, 1944		B—1944, 1 1/8% P Feb. 1, 1944					
	Price		Yield	Price		Yield	Price		Yield				
	Bid	Ask		Bid	Ask		Bid	Ask					
1.	100.01	100.03	Percent 0.97	101.04	101.06	Percent 0.71	100.00	100.02	Percent 0.98	101.02	101.04	.73	
2.	100.01	100.03	.97	101.04	101.06	.71	100.00	100.02	.98	101.02	101.04	.73	
3.							100.00	100.02	.98	101.02	101.04	.73	
4.	100.00	100.02	.98	101.04	101.06	.71	100.01	100.03	.97	101.01	101.04	.74	
5.	100.01	100.03	.97	101.03	101.06	.72	100.01	100.03	.97	101.02	101.04	.72	
6.	100.01	100.03	.97	101.03	101.06	.72	100.01	100.03	.97	101.02	101.04	.72	
7.	100.00	100.03	.97	101.03	101.06	.72	100.01	100.03	.97	101.02	101.04	.72	
8.	100.00	100.02	.98	101.03	101.06	.72	100.01	100.03	.97	101.02	101.04	.72	
9.	100.00	100.02	.98	101.03	101.05	.72	100.02	100.04	.95	101.02	101.04	.72	
10.	100.00	100.02	.98	101.03	101.06	.72	100.02	100.04	.95	101.02	101.04	.72	
11.	100.00	100.02	.98	101.03	101.06	.72	100.02	100.04	.95	101.02	101.04	.72	
12.	100.00	100.02	.98	101.03	101.06	.72	100.02	100.04	.95	101.02	101.04	.71	
13.	100.00	100.02	.98	101.03	101.06	.72	100.02	100.04	.95	101.02	101.04	.72	
14.	100.00	100.02	.98	101.02	101.05	.71	100.02	100.04	.95	101.02	101.04	.72	
15.	100.00	100.02	.98	101.02	101.04	.73	100.02	100.04	.95	101.02	101.04	.72	
16.	100.00	100.02	.98	101.02	101.04	.73	100.02	100.04	.95	101.02	101.04	.72	
17.							Average	100.01	100.03	.97	101.03	101.05	.72

III. SECURITIES ISSUED BY FEDERAL AGENCIES BUT NOT GUARANTEED BY THE UNITED STATES

Day	FEDERAL HOME LOAN BANK DEBENTURES											
	I—3 1/4% T Sept 1, 1942			J—3 1/4% T Dec. 1, 1942			K—7 1/2% T Feb. 1, 1943			D—2% P Apr. 1, 1943		
	Yield			Yield			Yield			Price		Yield
	Bid	Ask	Mean	Bid	Ask	Mean	Bid	Ask	Mean	Bid	Ask	
1.	Percent 0.60	Percent .60	Percent 0.50	Percent .55	Percent .70	Percent .60	Percent .80	Percent .70	Percent .75	101.05	101.09	Percent 0.65
2.										101.05	101.09	
3.												
4.	.60	.50	.55	.55	.70	.60	.80	.70	.75	101.04	101.08	.68
5.	.60	.50	.55	.55	.70	.60	.80	.70	.75	101.04	101.08	.67
6.	.60	.50	.55	.55	.70	.60	.80	.70	.75	101.04	101.08	.67
7.	.60	.50	.55	.55	.70	.60	.80	.70	.75	101.04	101.08	.66
8.	.60	.50	.55	.55	.70	.60	.80	.70	.75	101.04	101.08	.65
9.	.60	.50	.55	.55	.70	.60	.80	.70	.75	101.04	101.08	.65
10.												
11.	.65	.55	.60	.75	.65	.70	.85	.75	.80	101.03	101.07	.68
12.	.65	.55	.60	.75	.65	.70	.85	.75	.80	101.03	101.07	.68
13.	.65	.55	.60	.75	.65	.70	.85	.75	.80	101.02	101.06	.71
14.	.65	.55	.60	.75	.65	.70	.85	.75	.80	101.02	101.06	.70
15.	.65	.55	.60	.75	.65	.70	.85	.75	.80	101.02	101.06	.70
16.	.63	.53	.58	.73	.63	.68	.85	.75	.80	101.02	101.06	.70
17.												
18.	.63	.53	.58	.73	.63	.68	.85	.75	.80	101.02	101.06	.69
19.	.63	.53	.58	.73	.63	.68	.85	.75	.80	101.02	101.06	.69
20.	.63	.53	.58	.73	.63	.68	.85	.75	.80	101.02	101.06	.68
21.	.63	.53	.58	.73	.63	.68	.85	.75	.80	101.01	101.05	.71
22.	.70	.60	.65	.80	.70	.75	.85	.75	.80	101.01	101.05	.70
23.	.70	.60	.65	.80	.70	.75	.85	.75	.80	101.01	101.05	.70
24.												
25.	.70	.60	.65	.80	.70	.75	.85	.75	.80	101.01	101.05	.70
26.	.70	.60	.65	.80	.70	.75	.85	.75	.80	101.01	101.05	.69
27.	.70	.60	.65	.80	.70	.75	.85	.75	.80	101.01	101.05	.69
28.	.70	.60	.65	.80	.70	.75	.85	.75	.80	101.01	101.05	.68
29.	.70	.60	.65	.80	.70	.75	.85	.75	.80	101.01	101.05	.68
30.												
31.												
Average	.64	.54	.59	.74	.64	.69	.83	.73	.78	101.02	101.06	.68

Day	FEDERAL INTERMEDIATE CREDIT BANK DEBENTURES?											
	5 1/2% 6/1/42 (9/2/41) 7 1/2% 6/1/42 (12/31/41) 7 1/2% 6/1/42 (1/2/42) T			5 1/2% 7/1/42 (10/1/41) 1% 8/1/42 (12/30/41) 1% 8/1/42 (12/31/41) 1% 8/1/42 (1/2/42) 0.50% 8/1/42 (5/1/42) T			3/4% 9/1/42 (12/1/41) 0.65% 9/1/42 (3/2/42) T			3/4% 10/1/42 (2/2/42) 0.60% 10/1/42 (4/1/42) 0.65% 11/2/42 (5/1/42) T		
	Yield			Yield			Yield			Yield		
	Bid	Ask	Mean	Bid	Ask	Mean	Bid	Ask	Mean	Bid	Ask	Mean
1.	Percent 0.55		Percent 0.55	Percent 0.60		Percent 0.60	Percent 0.65		Percent 0.65	Percent 0.70		Percent 0.70
2.	.55		.55	.60		.60	.65		.65	.70		.70
3.												
4.	.55		.55	.60		.60	.65		.65	.70		.70
5.	.55		.55	.60		.60	.65		.65	.70		.70
6.	.55		.55	.60		.60	.65		.65	.70		.70
7.	.55		.55	.60		.60	.65		.65	.70		.70
8.	.60		.60	.65		.65	.70		.70	.75		.75
9.	.60		.60	.65		.65	.70		.70	.75		.75
10.												
11.	.60		.60	.65		.65	.70		.70	.75		.75
12.	.60		.60	.65		.65	.70		.70	.75		.75
13.	.60		.60	.65		.65	.70		.70	.75		.75
14.	.60		.60	.65		.65	.70		.70	.75		.75
15.	.60		.60	.65		.65	.70		.70	.75		.75
16.	.60		.60	.65		.65	.70		.70	.75		.75
17.												
18.	.60		.60	.65		.65	.70		.70	.75		.75
19.	.60		.60	.65		.65	.70		.70	.75		.75
20.	.60		.60	.65		.65	.70		.70	.75		.75
21.	.60		.60	.65		.65	.70		.70	.75		.75
22.	.60		.60	.65		.65	.70		.70	.75		.75
23.	.60		.60	.65		.65	.70		.70	.75		.75

PRICES AND YIELDS OF PUBLIC MARKETABLE SECURITIES ISSUED BY THE UNITED STATES GOVERNMENT AND BY FEDERAL AGENCIES
 MAY 1942—Continued

III. SECURITIES ISSUED BY FEDERAL AGENCIES BUT NOT GUARANTEED BY THE UNITED STATES—Continued

Day	FEDERAL INTERMEDIATE CREDIT BANK DEBENTURES ⁷														
	5% 11/2/42 (11/1/41) <i>T</i>			0.85% 12/1/42 (2/2/42) <i>T</i>			0.70% 1/2/43 (4/1/42) <i>T</i>			0.75% 2/1/43 (5/1/42) <i>T</i>			0.90% 3/1/43 (3/2/42) <i>T</i>		
	Yield			Yield			Yield			Yield			Yield		
	Bid	Ask	Mean	Bid	Ask	Mean	Bid	Ask	Mean	Bid	Ask	Mean	Bid	Ask	Mean
1.	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent
1.	0.75	0.75	0.75	0.75	0.75	0.75	0.80	0.80	0.80	0.80	0.80	0.80	0.90	0.90	0.90
2.	0.75	0.75	0.75	0.75	0.75	0.75	0.80	0.80	0.80	0.80	0.80	0.80	0.90	0.90	0.90
3.	0.75	0.75	0.75	0.75	0.75	0.75	0.80	0.80	0.80	0.80	0.80	0.80	0.90	0.90	0.90
4.	0.75	0.75	0.75	0.75	0.75	0.75	0.80	0.80	0.80	0.80	0.80	0.80	0.90	0.90	0.90
5.	0.75	0.75	0.75	0.75	0.75	0.75	0.80	0.80	0.80	0.80	0.80	0.80	0.90	0.90	0.90
6.	0.75	0.75	0.75	0.75	0.75	0.75	0.80	0.80	0.80	0.80	0.80	0.80	0.90	0.90	0.90
7.	0.75	0.75	0.75	0.75	0.75	0.75	0.80	0.80	0.80	0.80	0.80	0.80	0.90	0.90	0.90
8.	0.75	0.75	0.75	0.75	0.75	0.75	0.80	0.80	0.80	0.80	0.80	0.80	0.90	0.90	0.90
9.	0.75	0.75	0.75	0.75	0.75	0.75	0.80	0.80	0.80	0.80	0.80	0.80	0.90	0.90	0.90
10.	0.75	0.75	0.75	0.75	0.75	0.75	0.80	0.80	0.80	0.80	0.80	0.80	0.90	0.90	0.90
11.	0.75	0.75	0.75	0.75	0.75	0.75	0.80	0.80	0.80	0.80	0.80	0.80	0.90	0.90	0.90
12.	0.75	0.75	0.75	0.75	0.75	0.75	0.80	0.80	0.80	0.80	0.80	0.80	0.90	0.90	0.90
13.	0.75	0.75	0.75	0.75	0.75	0.75	0.80	0.80	0.80	0.80	0.80	0.80	0.90	0.90	0.90
14.	0.75	0.75	0.75	0.75	0.75	0.75	0.80	0.80	0.80	0.80	0.80	0.80	0.90	0.90	0.90
15.	0.75	0.75	0.75	0.75	0.75	0.75	0.80	0.80	0.80	0.80	0.80	0.80	0.90	0.90	0.90
16.	0.75	0.75	0.75	0.75	0.75	0.75	0.80	0.80	0.80	0.80	0.80	0.80	0.90	0.90	0.90
17.	0.75	0.75	0.75	0.75	0.75	0.75	0.80	0.80	0.80	0.80	0.80	0.80	0.90	0.90	0.90
18.	0.75	0.75	0.75	0.75	0.75	0.75	0.80	0.80	0.80	0.80	0.80	0.80	0.90	0.90	0.90
19.	0.75	0.75	0.75	0.75	0.75	0.75	0.80	0.80	0.80	0.80	0.80	0.80	0.90	0.90	0.90
20.	0.75	0.75	0.75	0.75	0.75	0.75	0.80	0.80	0.80	0.80	0.80	0.80	0.90	0.90	0.90
21.	0.75	0.75	0.75	0.75	0.75	0.75	0.80	0.80	0.80	0.80	0.80	0.80	0.90	0.90	0.90
22.	0.75	0.75	0.75	0.75	0.75	0.75	0.80	0.80	0.80	0.80	0.80	0.80	0.90	0.90	0.90
23.	0.75	0.75	0.75	0.75	0.75	0.75	0.80	0.80	0.80	0.80	0.80	0.80	0.90	0.90	0.90
24.	0.75	0.75	0.75	0.75	0.75	0.75	0.80	0.80	0.80	0.80	0.80	0.80	0.90	0.90	0.90
25.	0.75	0.75	0.75	0.75	0.75	0.75	0.80	0.80	0.80	0.80	0.80	0.80	0.90	0.90	0.90
26.	0.75	0.75	0.75	0.75	0.75	0.75	0.80	0.80	0.80	0.80	0.80	0.80	0.90	0.90	0.90
27.	0.75	0.75	0.75	0.75	0.75	0.75	0.80	0.80	0.80	0.80	0.80	0.80	0.90	0.90	0.90
28.	0.75	0.75	0.75	0.75	0.75	0.75	0.80	0.80	0.80	0.80	0.80	0.80	0.90	0.90	0.90
29.	0.75	0.75	0.75	0.75	0.75	0.75	0.80	0.80	0.80	0.80	0.80	0.80	0.90	0.90	0.90
30.	0.75	0.75	0.75	0.75	0.75	0.75	0.80	0.80	0.80	0.80	0.80	0.80	0.90	0.90	0.90
31.	0.75	0.75	0.75	0.75	0.75	0.75	0.80	0.80	0.80	0.80	0.80	0.80	0.90	0.90	0.90
Average.	0.75	0.75	0.75	0.75	0.75	0.75	0.80	0.80	0.80	0.80	0.80	0.80	0.90	0.90	0.90

Day	FEDERAL LAND BANK BONDS ⁸															
	4% W July 1, 1944-46				4% W July 15, 1944-64				3 1/4% W May 1, 1945-55				3% W July 1, 1945-55			
	Price		Yield to—		Price		Yield to—		Price		Yield to—		Price		Yield to—	
	Bid	Ask	Call	Maturity	Bid	Ask	Call	Maturity	Bid	Ask	Call	Maturity	Bid	Ask	Call	Maturity
1.	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent
1.	107.16	107.24	0.44	2.08	107.04	107.16	0.64	3.52	107.04	107.12	0.70	2.59	106.24	107.00	0.79	2.39
2.	107.14	107.22	0.47	2.09	107.04	107.16	0.64	3.52	107.04	107.12	0.79	2.59	106.24	107.00	0.79	2.39
3.	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
4.	107.12	107.20	.49	2.10	107.04	107.16	.63	3.52	107.00	107.08	.83	2.60	106.18	106.26	.85	2.40
5.	107.10	107.18	.52	2.12	107.04	107.16	.63	3.52	107.00	107.08	.83	2.60	106.18	106.26	.84	2.40
6.	107.06	107.14	.57	2.15	107.04	107.16	.63	3.52	106.28	107.04	.87	2.61	106.16	106.24	.86	2.41
7.	107.04	107.12	.58	2.16	107.00	107.12	.67	3.53	106.28	107.04	.86	2.61	106.14	106.22	.88	2.41
8.	107.02	107.10	.61	2.17	107.00	107.12	.67	3.53	106.26	107.02	.88	2.62	106.12	106.20	.89	2.42
9.	107.02	107.10	.61	2.17	107.00	107.12	.67	3.53	106.26	107.02	.88	2.62	106.12	106.20	.89	2.42
10.	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
11.	107.02	107.10	.60	2.17	106.28	107.08	.72	3.54	106.24	107.00	.90	2.62	106.10	106.18	.91	2.42
12.	107.02	107.10	.60	2.17	106.28	107.08	.71	3.54	106.26	107.02	.87	2.62	106.12	106.20	.89	2.42
13.	107.02	107.10	.60	2.17	106.28	107.08	.71	3.54	106.28	107.04	.85	2.61	106.14	106.22	.87	2.41
14.	107.00	107.08	.61	2.18	106.28	107.08	.70	3.54	106.26	107.02	.87	2.62	106.12	106.20	.88	2.42
15.	107.00	107.08	.61	2.18	106.28	107.08	.69	3.54	106.26	107.02	.86	2.62	106.12	106.20	.88	2.42
16.	107.00	107.08	.61	2.18	106.28	107.08	.69	3.54	106.28	107.04	.84	2.61	106.12	106.20	.88	2.42
17.	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
18.	107.00	107.08	.60	2.18	106.28	107.08	.69	3.54	106.28	107.04	.84	2.61	106.12	106.20	.88	2.42
19.	106.30	107.06	.63	2.19	106.28	107.08	.69	3.54	106.24	107.00	.88	2.62	106.10	106.18	.90	2.42
20.	106.30	107.06	.62	2.19	106.28	107.08	.68	3.54	106.24	107.00	.88	2.62	106.08	106.16	.92	2.43
21.	106.28	107.04	.64	2.20	106.24	1										

